Hylan and Chandler in Lively Row at Washington Hearing



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PRICE THREE CENTS

HARDING ACTS TO END GREAT COAL STRIKE

AMAZING STORY OF DIER FAILURE WITH 8,000 DUPES AND VANISHED \$4,000,000

Powerful Influences and Connivance of Wall Street Houses Made Possible a "Bucketeering Orgy" in Which Thousands Lost Savings-AND NO ONE HAS YET BEEN ARRESTED.

Although the stock brokerage firm of E. D. Dier & Company failed on Jan. 17, inside details of the manner in which customers of the firm were swindled are only now coming to light. As the veil of secrecy is being gradually torn away from the method in which the firm's business was conducted, tt begins to be established that the disregard shown the rights and interests of customers is without precedent in Wall Stree smudged brokerage annals.

There is unfolded a story of buccaneering and buck of dollars at stake; of how the life savings of ! The travagantly and blithely square on paying princely atlaries to ceres who made the



bucket eril possible. There is involved, too, the calling in of powerfu political aid for the purpose of prolonging the financial debauch, and of the connivance of Wall Street houses who always withdraw into a sanctuary of holy innocence when mention is made of bucketing or other irregular brokerage practice.

g with million

eople were ex-

When the orgy was ended it was found that upward of \$4.000,000 belonging to approximately \$,000 customers had vanished. Out of this wreck receiver are now striving to secure for creditors more than ten

cents on the dollar One of the most amazing features of the case is that so many people intrusted their money and securities with Dier & Company, when inquiry would have developed that it had an unsavory reputation in financial gircles that it was a matter of common nothing more than a bucketshop

No less amazing is the fact that Dier & Company was permitted to pracoe its financial legerdemain for so long a period when an investigation by authoritles who had the power to make such investigation would have disclosed the rottenness of the firm's financial structure.

E. D. Dier & Company was successor to Hughes & Dier. The latter firm s organized about eight years ago. Partnership consisted of Colonel Henry D. Hughes and Elmore D. Dier. The former put into the firm as capital hi experience as a broker and a seat on the Philadelphia Stock Exchange. The intribution of Dier was \$50,000 in cash.

The firm prospered and grew for a time, but it was never able to sustain unsullied reputation. It was expelled from the Philadelphia Stock Exchange in 1915, or only about a year after the firm was formed, but later in being reinstated

In 1918 the New York Stock Exchange informed one of its member firm that sought permission to have a wire connection with Hughes & Dier that while this member firm might, if its judgment dictated, have the wire installed, it would be held strictly accountable if it developed that Hughes & Dier pursued any irregular brokerage practice during the time such wire connection was held. While the firm in question decided not to install the wire the ruling is interesting in view of subsequent developments.

Reputation of Hughes & Dier grew from bad to worse until in May of las year the New York Stock Exchange ripped out its ticker service. This was a blow to what little prestige the firm had remaining. Almost immediately afterward Colonel Hughes was again expelled from the Philadelphia Stock Exchange. Yet the firm was permitted to continue in business for another seven months under the name of E. D. Dier & Company. And while there a fog of mystery surrounding the intimate details of management prior to retirement of Colonel Hughes, the record of management in the seven prior to its collapse has now been unfolde

What added immensely to the size of the failure was that at about the

(Continued on Fourth Page.)

Mary Ends Her Contrary Spell; Will Wed McCormick in June

Joint Statement Issued by Herself and Fiance in Paris Says They Will Be Married.

Press) .- Mary Landon Baker's jour- to London, we will remain on the Con ney to Europe has ended in a lovers' tinent. ceting, after all, and there'll be a honeymoon in June.

The Chicago heiress and Allister McCormick to-day issued a formal joint statement through the United Press, as follows:

to marry in London at the end of Mary's fondest wish this side of the Press) .- Premier Lenin of Soviet Rus-Fune. The church has not yet been end of June was to be left alone to secided upon.

"We will spend our honeymoon in

PARIS, April 25 (Copyright, United | "Until the end of May, when we go

"We have decided to issue this statement through the United Press in order to avoid further publicity."

Mrs. Buker, mother of the brideto-be, gave the above statement her approval and the children a blessing "You can announce that we intend in advance, and announced that enjoy Paris.

The mysterious figure of Harry Europe, after which we will probably Channon of Chicago, supposed rival of years, was extracted from his side. make our home both in Chicago and in McCormick, to-day faded gracefully into the background.

HARDING TO SEND STRONG TO WORLD

President Thinks Conference of Bankers Will Do Much to End Distress.

FAVORS MORGAN GOING

Financier's Participation in Reparations Approved by

By David Lawrence. (Special Correspondent of The Eve

ning World.) WASHINGTON, April 25 (Copy right).-Financial phases of world re construction are developing which may bring the United States into active co-operation with the economic forces of Europe.

President Harding let it be known o-day that the invitation to the Federal Reserve Board to participate in high living an i a conference of banking institution to be called by the Bank of Bogland would be accepted. He announced that Benjamin Strong, Governor of the Federal Reserve Bank of New York City, would be sent abroad to represent the Federal Reserve system. The President believes the conferace can do usful things and that America may be able to be of con siderable help.

> Mr. Harding explained also that the United States Government had no objection to Mr. Morgan's attendance at the meeting of bankers summoned by the Reparations Commission.

So far as known, the new plan is to stabilize exchange. It is not night in the washroom in the tenethought that the various paper cur rencies of Europe can be brough back to their normal value by any artificial measures, but it is believed something can be done to preven marked fluctuations, especially with the certainty of a big international loan which will take care of the obligations of Germany.

The announcement by J. P. Morgan that he has accepted the invitation of the Reparations Commission to dis cuss the chances of selling in Amer ica an international loan to Germany s only one of a number of co-incident steps which are gradually being taken with a view to financial coperation by Allies and former form If J. P. Morgan believes a German oan can be floated, provided it is guaranteed or indorsed by several of the Allied and Associated Powers, the formation of an American banking group would probably be encouraged and the moral support of the United States Government will then have

COURT SAYS \$87.55 CAN'T DRESS GIRL

Increases Minimum Wages in Kansas 17.6 Per Cent.-Employers to Fight.

TOPEKA, Kan., April 25 .- Kansa: working girls need not dress on \$87.55 a year and wear 25-cent stockings the Kansas Industrial Court to-day ruled in issuing a tentative order in-creasing the minimum wage for women approximately 17.6 per cent. Employers will fight the tentative order at a final hearing before the court May 19, it was announced.

LENINE UNDER KNIFE FOR BULLET IN SIDE

Slug Extracted and Patient Doing Well, Says Riga Dispatch.

RIGA, Latvia, April 25 (Associated sia was operated on yesterday, says a report from Moscow to-day. A bullet, which had troubled him for three Last accounts were that the patient

Harding Taking Steps to Stop Strike in Nation's Coal Fields Without Control of Industry

MONEY CONGRESS Government Working on Permanent Solution of Problems to Be Presented to Both Sides at First Opportunity.

> The Government is working on a plan looking to ending of the coal portunity presents itself. strike, which it will submit soon to both operators and union leaders, it was said to-day at the White House Details of the plan were not disclosed, but it was said it does not in-

The plan which now is receiving the attention of President Harding and his advisers was said to contemplate a permanent solution, if possible, of the asic problems of the industry. Pres-

WASHINGTON, D. C., April 25 .- | entation of the plan, it was indicated would be made when a favorable op

SPRINGFIELD, III., April 25 .-Negotiation of separate State wage agreements by striking coal miners in Kentucky and Tennessee was announced to-day by Frank Fawington, clude Federal supervision of the coal Illinois President of the United Mine Workers.

Separate wage agreements by local in Illinois are imminent, he added. In Alabama, he said, the State union officers have instructed mem bers to continue at work.

GIRL, 5, BELIEVED SLAIN, MAY HAVE

Autopsy Reveals Child Did Not Die Violent Death-Man Held.

After an autopsy to-day Assistant Medical Examiner Benjamin Schwartz eported that Lillian Givner, the fiveyear-old girl of No. 177 East Houston Street, whose body was found at midsigns that she had died of vio lence. She certainly had not been strangled, he said, and there were no vounds on her head or any other evidence that she had been assaulted.

Dr. Schwartz said that it was possi ble that the child might have died of

Dr. Schwartz said there were indi cations of weaknesses of the lungs and heart and a general condition existed indicating that the little girl's constitution was such that she would easily succumb to a shock of fright or intense excitement

Wassil Guroya was held without bail in Essex Market Court to-day on the charge by Detective Herbert of the Clinton Street Station that it was believed he knew something of the child's death. Gurova has for some time, with Paul Colinsky, shared a room adjoining the washroom in which the body of Lillian was found.

When Herbert forced his way into the room early this morning he found Guroya fully dressed and obviously trembling with fright. Guroya said Colinsky, who formerly worked for Isador Givner, Lillian's father, in a factory next door, had been in New

Jersey for some time. Detective Herbert said to-day tha he had found several persons in the house who had visited the washroom up to half past ten o'clock last nigh

and the little girl's body was One boy told Herbert that when he was in the washroom at 8 o'clock h heard sounds as of a fight in Colin-

(Continued on Second Page.) CTRESS IS KILLED

BY BLAZING DRESS Fiance Is Badly Burned Trying to Beat Out Fire With

His Hands. POUGHKEEPSIE, N. Y., April 25.—
Miss Una Carpenter, leading lady of "A
Night in Honolulu," is dead of burns received at the Maxwell Opera House in Kingston, when the straw dress which she wore in her role of an Hawalian dancer caught fire in her dressing coom Her fiance. Lester Smith, who was also her leading man, was badly burned in efforts to beat out the flames

Entire Offering Taken by Speyer & Co. at Bid of 102.766.

Comptroller Craig opened at noor o-day bids for new issues of New York City corporate stock bearing in terest at the rate of 4 1-4 per cent. and to run for fifty years. The successful bidder was Spever &

Ite hid was for all or an income basis of approximately 4.11 per cent. and easily overtopped all other bidders. The offering was one of the most

successful in recent years. The Speyer bid gives the city a premium of \$1,244,700. The offering was more than eight times over subscribed.

Other bids received were J. P. Morgan & Co. for all or none of the issue at 101.1287 or any part at

A syndicate composed of Dillon Read & Co., Kuhn, Locb & Co. and Kidder, Peabody & Co. bid 100.577 for all or none of the issue and 100.127 for any part.

Associated with Speyer & Co. were the Bank of the Manhattan Company Ladenburg, Thaimann & Co., Bank of America, Title Guarantee & Trust Co., Hanover National Bank, Dominick & Dominick, J. S. Bache & Co. and others.

Comptroller Craig, commenting or the sale, said: "I have nothing to say. The results speak for them-

FLORIDA SEAPLANE MISSING: 6 ABOARD

Naval Aircraft Searching for Passengers Gone Since Early Yesterday.

KEY WEST, Fla., April 25 .- The ommercial seaplane Santa Maria, which left here Monday at 6.10 A. M. or Nassau, with six persons aboard, including a woman, has not arrived at its destination and naval scaplanes of the Atlantic Squadron left here early to-day to search for it.

On board the plane were Pilots Musick and Richardson, Mechanic Rod-erick, Dr. Eugene Lowe, Leslie Curry and a woman passenger from vana, whose name has not been

Dr. Lowe and Mr. Curry, who is a pharmacist, were en route to attend itself in support of the Bacharach Duke Schiller, seaplane pilot, who was mobbed and seriously injured at Nassau last week when, it it be-lieved, he was mistaken for a Pro-

Mayor Tells House Committee He Speaks for People, and Is Challenged.

ELECTION THREAT MADE

His Honor Warns Member He May Find There Is Depth to His Power at Polls.

(Special From a Staff Correspondent of The Evening World.)

WASHINGTON, April 25.-At a hectic session of the House Judiciar; Committee to-day, Mayor Hylan of New York told the committee in general and Representative Chandler, the New York member, in particular, that the people of Greater New York are overwhelmingly for the Bacharach bill, designed to prevent Federal District Courts from setting aside or nullifying the findings of State utility commissions.

A lively colloquy between Representative Chandler and the Mayor re-

"I bring a message from the people of New York to the New York representative on the committee," declared Hylan, immediately drawing the fire of Chandler. "Do you claim you bring a message

from the people of New York for this in communication with the spirit bill," queried Chandler. "Yes," said Hylan.

"As I am the only New York member on the committee, I assume that nessage is intended especially for me," said Chandler, "and I would like to ask you a few questions. I am keenly sensitive to political mandates, ut I must understand, first, that it i the issue at 102.766. This bid was at a mandate; second, that it is from the people, and third, that it has reference to a legislative matter engaging

my attention:
"Will ou kindly tell me how the nandate originated? Has there been a referendum on this subject in New York at any time?

"My overwhelming election authorized me to speak for the people," retorted Hylan.
"Was the question now before the

Judiciary Committee an issue in your campaign?" persisted Chandler. The Mayor's answer was inaduible

"If that is all you have as a mandate I refuse to accept it, Chandler, adding he did not believe Hyland was qualified to speak for the cople of New York on the matter. Chandler also wanted to kno

whether the settlement of the 5-cent fare by the Mayoralty election result rized the Mayor to carry a mandate to settle the economic difficulties of Europe.

"Your argument is very thin," said the Mayor. "Like your brain," came back Chandler, whereupon the Chairman

rapped for order. "If you carry on in New York much longer you will learn how thin my mind is," said Hylan.

"My carrying on in New York," re plied Chandler, "isn't dependant upon you or your party."

The Mayor left with a threat

against Chandler's political life upon his lips and Chandler shouting that whenever his political existence became dependant upon "a man like Hylan" he was willing to retire. Mayor Hylan stated that he ap-

seared with the Board of Estimate and Apportionment and other officials of New York City "despite many pressing engagements at home, so that we may all the more deeply imthat we may all the more deeply im-press upon your committee and the year insurance plan, probably with a legislative body of which you are a part the urgent necessity of legisla tive relief," such as proposed in the

The Mayor declared the conditions t seeks to meet are not peculiar alono New York and New Jersey, but to very municipality in the country. "Every community that has to dea with private utility corporations and with rates charged by them," be con tinued, "should be interested to align

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HYLAN'S BRAIN THIN, FRENCH WILL GIVE RUSSIANS OR OUIT GENOA CONFERENCE

SIR CONAN DOYLE NOT ONLY ONE TO

Newark Woman Believes She Has a Picture of Her Uncle Dead Ten Years.

Sir Arthur Conan Doyle is not the only one who can exhibit pictures of spirits appearing in ectoplasm, that mysterious substance which the creator of Sherlock Holmes says emanates from the bodies o mediums. The Newark, N. J., Star-Eagle to-

day published a photograph taken by Mrs. Mary Haug, which Mrs. Haug believes shows the spirit likeness of an uncle who died ten years ago. She believed that her daughter Isabel, seven, also in the picture, was

"The picture was made with an ordinary camera," Mrs. Haugh

camera to her. "I took her picture standing on the looked at the film and print, I was hand corner, a portrait of my uncle. William Henry Breeland, who died Certain photograph.

uncle had died from the effects of an operation among the Allies. accident, in which his right hand had peen torn off.

"The picture shows that the right hand is missing," she continued. are pursuing a policy of secret talks.
"Not believing my own eyes alone, I "Our policy is that we have no showed the picture to my aunt, wife f Mr. Breeland, who as soon as she saw the picture, recognized it as that f her husband.

Mrs. Haug, who says her daughter was born with double vells over her eyes, was sure that the child was able to communicate with the spirit "At the age of three, she showed

that she could see what others could not," Mrs. Haug said, "we scolded her a great deal, and it made her mind come back with full force."

VETERANS ACCEPT **NEW BONUS PLAN**

Soldiers' Delegates Approve Pro ject for Insurance With Borrowing Privilege.

WASHINGTON, April 25 .- Repreentatives of veterans' organizations to-day virtually accepted the new Smoot-McCumber Soldier Bonus plan in a conference with Republican members of the Finance Committee.

This means that if the plan proves acceptable to a majority of the Republicans in the Senate the bonus provision under which the ex-service man can borrow from a bank after three to five years.

SETS WOODPILE AFIRE HANGS SELF ATOP OF IT

SYRACUSE, April 25 .- Charles Edonds, fifty-five, a Denmark farmer, killed himself at the home of his sizter, Mrs. Cornella Otis, early this morning, by saturating two automobiles and a woodpile with gasoline, climbing atop of the latter after setting fire to it and hanging himself.

The barn burned to the ground, the cars were destroyed and only ashes were left in place of the wood pile.

Explicit Instructions From Paris Order Delegation to Carry Out in Full Policy as Laid Down by Poincare.

Cannot Continue to Bargain,' Lloyd George Declares in Outlining British Policy of No Quarrel With Anyone.

LONDON, April 25 (Associated Press) .- There is reliable information, declares a Central News despatch from Genoa to-day, that M. Barthou of the French delegation received telegraphically this morning explicit instructions to insist at the conference upon the terms contained in Premier Poincare's speech of yesterday.

The French delegation, says the message, has declared it would press for a forty-eight-hour ultimatum to Russia or else break from the conference altogether.

Premier Poincare's speech created great consternation in conference circles, it is added.

Prime Minister Lloyd mera," Mrs. Haugh dressing press representatives at was my daughter's Genoa, authorized them to transmit birthday and we had presented a an appeal from him to the British public asking it not to accept statements appearing in some porch steps and had the roll of film lish papers regarding the Genoa con-developed at a drug store. When I ference until he had an opportunity of dealing with them in Parliament, stonished to see in the lower left- says a second Central News dispatch quotes him as continuing:

"Premier Poincare's speech was a strengthened my belief it was a spirit very serious declaration made without any consultation with the Allies Haug explained that her and is not calculated to improve coopinion is undoubtedly being inflamed by misstatements alleging the British

> do not fear a German-Russian menace. but we determined to prevent Europe from again becoming a sham bles. "We want to adopt an open, hu mane policy, but the attitude of delegates towards a settlement makes our

quarrel with the Russian people and

pargain." RUSSIAN DEMANDS FLATLY REJECTED AS TOO IMPOSING

work difficult. We cannot continue

Allies Take Firm Stand When Soviet Insists on Terms as in German Treaty.

GENOA, April 25 (United Press) -Allied experts met to-day to consider a fresh crisis at Genoa, created by new and more imposing Russian demands.

Chitcherin and his colleagues, once the air was cleared of trouble stirred up by the Russo-German treaty, and they were back in committee, produced a completely novel set of

They wanted cancellation of their war debts, a thirty-year moratorium and an international loan.

The Allied members of the Experts' Commission found these suggestions most unacceptable and Sir Laming Worthington-Evans informed the Russians it was useless to continue the session. He announced the reply of the experts to the new suggestions would be considered

Meanwhile, the heads of the Allied delegations, apprised of Russia's change of front, took a firm stand

to-day.